



A YEAR OF TRANSFORMATION

The past year has brought a new dynamism to Winrock. The world of international development is evolving, and we are positioning our organization for continued success in this changing environment.

In 2014, we undertook an extensive review of our global approach to reimagine what Winrock would be over the next decade: an organization that is field-focused, results-driven and diverse. We envision a Winrock that is inclusive, drawing from the talents and resources that lie closest to those whose lives we seek to improve.

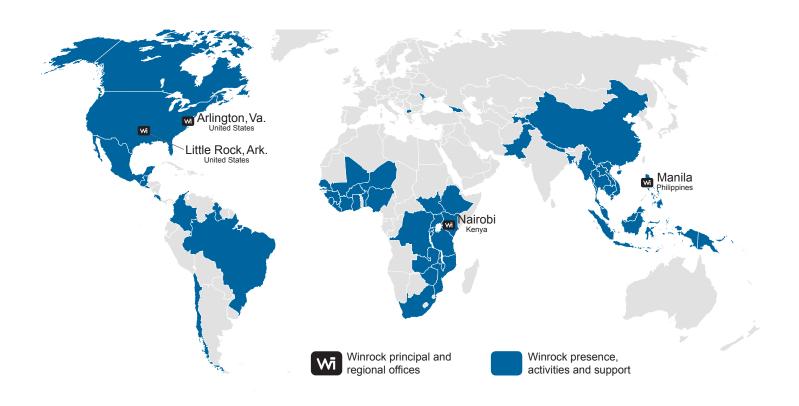
I am pleased to report that we have already begun to put Winrock's new vision to work. We are strengthening our program implementation and impact evaluation to deliver the results we promise to those we serve. We are enhancing our collaborative environment to develop innovative, sector-leading solutions into the future. I am honored to be leading Winrock's team of dedicated staff and volunteers at this important time.

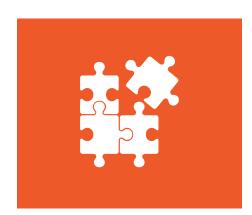
As we continue to refine our strategies, our commitment remains resolute to the ideals enshrined in Winrock's mission statement: to empower the disadvantaged, increase economic opportunity, and sustain natural resources.



Rodney Ferguson President & CEO

OUR GLOBAL REACH







209 projects

50 countries

















OUR IMPACT

Change happens when people are empowered and play an active role in shaping their future. Every day, we strive to connect people with ideas and opportunities that transform their lives and communities. With our depth of experience and breadth of fields in which we work, we are uniquely positioned to confront the world's most pressing economic, social and environmental challenges.



EMPOWERING THE DISADVANTAGED



"My dream is that, after I have finished my education, I will take one of the big shops in the marketplace."

JOURNEY FROM SURVIVAL TO SUCCESS

Bangladesh is a hot spot for human trafficking. Every day men, women and children fall into the hands of traffickers who force them into exploitative situations.

Soheli (not her real name) used to enjoy visiting her neighbor and talking with her two boys. That neighbor lured her with the promise of a job that would bring Soheli income and independence. Instead of financial freedom, Soheli was taken from her home and sold to a brothel in India. Her mother travelled to India four times, searching without success for Soheli. Only after five months at the brothel was Soheli able to escape.

Through the Actions for Combatting Trafficking in Persons (ACT) program, Winrock helped Soheli return to Bangladesh. At home,



Soheli faced another challenge: "When I came back from India, I was totally depressed and I was unsure how the community would receive me," she says. ACT referred Soheli to a shelter where she received medical treatment, psychological support, and entrepreneurship training.

ACT has helped more than 2,000 people escape human trafficking and rebuild their lives. Soheli and her mother now run a successful business together. "My dream is that, after I have finished my education, I will take one of the big shops in the marketplace."

The ACT program is funded by USAID.



INCREASING ECONOMIC OPPORTUNITY



"It took only one season for farmers to understand the profitability of something they had never seen before."

PRESERVING THE FRUIT BASKET OF PAKISTAN

Balochistan is the top cherry-producing region in Pakistan, often called the "fruit basket" of the country. Demand for cherries is high. However, fruit is not only difficult to grow here, it is highly perishable — up to 30 percent of the fruit spoils before it ever reaches market.

Winrock's Pakistan Agriculture and Cold Chain Development (PACCD) project introduced cherry farmers to high-quality, transparent cherry packaging with better circulation and protective properties. With improved packaging, farmers reduced post-harvest losses by 15 percent and can now send their produce to markets throughout the country.

Abdul Malik, a cherry farmer, previously used cardboard cartons to collect, transport, and sell his cherries. After buying 300 transparent boxes, he saw an improvement in the quality of his



produce. He then bought 1,000 transparent boxes and was able to command a higher price for his cherries. He saw a 10 percent increase in profits.

The transparent boxes also allow retailers to better assess the quality of fruit, and consumers are able to see the quality of the cherries at a glance.

"It took only one season for farmers to understand the profitability of something they had never seen before", says Adual Qahir, president of the Horticulture Growers and Community Development.

The PACCD project is funded by the U.S. Department of Agriculture.

SUSTAINING NATURAL RESOURCES



"Now we have enough rice [and] last year, I sold a surplus."

REAPING THE REWARDS OF RICE

Cambodian farmers are finding that a variety of rice named after an endangered bird can help them build a more prosperous future.

Ibis rice commands a premium price from consumers, restaurants and hotels. Communities in the Preah Vihear Protected Forest are finding it is more profitable to plant ibis rice than the traditional varieties they had been growing. The farmers enjoy higher yields per acre and higher prices at market.

Winrock's Supporting Forests and Biodiversity (SFB) project introduced Cambodian farmers to ibis rice, as well as to improved production practices and new conservation techniques. Farmers can now harvest enough rice to feed their families and sell a surplus at local markets. In 2014, farmers in the nine villages that participate in the project sold 432 tons of ibis rice for a collective profit of 76,000 USD.



"For many years living had been difficult for us," explained one farmer. "We earned nothing and our rice yield could not feed us for the whole year. Now we have enough rice [and] last year, I sold a surplus. This cash supports my family and allows me to send my children to school."

This has led to greater food security, and also benefits the endangered giant ibis bird. In the past, many farmers turned to poaching wild animals and illegal logging in order to earn money. These activities degraded sensitive habitat that is critical for ibis survival.

Ibis rice has reduced the need for residents to engage in environmentally destructive practices to earn a living. Both people and the planet are reaping the rewards.

The SFB project is funded by USAID.

OUR PEOPLE

Winrock's success is built on the skills and expertise of our dedicated global staff, volunteers, advisory council and board of directors. Our collective efforts enable us to deliver quality, transformative programs around the world.

STAFF





1,008 employees

VOLUNTEERS











volunteers completed assignments in

countries

1,957
days of
volunteer
time valued at
\$919,790

\$97,651 contributed by 113 host organizations

\$14,690 of additional volunteer donations

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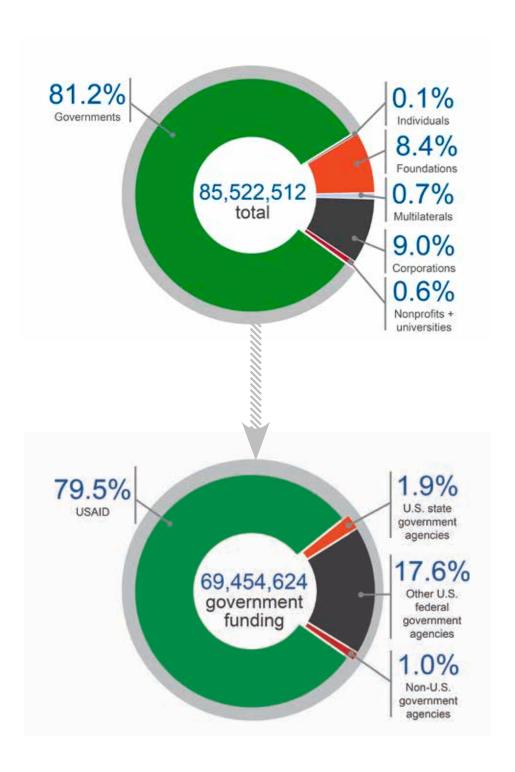
Director, Communications & Public Affairs

Jason Zeno

Senior Director, Contracts & Procurement

FUNDERS & DONORS

Winrock's programs are made possible through the generosity and commitment of our funders and donors. We appreciate their confidence in our ability to fulfill our mission and effect meaningful change.



INDIVIDUALS & FAMILIES

\$10,000 & above

Masaaki Miyamoto Neva Goodwin Peter O'Neill

\$1,000 - 9,999

Abby & George O'Neill Trust Anonymous Betsy Campbell Erin Hughes Henk Knipscheer Joyce Cacho Rodney Ferguson

\$500 - 999

Bronson Van Wyck Carol O'Laughlin **David Norman** Mike Myers Peggy Dowswell

\$100 - 499

Anonymous (2) Becky Bolding Becky Featherson Betty Lough Brenda Sue Knight Carolyn Carter Casey Loken Chantele Maxey Dana Rumph Daniel Herman Dorothy D. Hart Elizabeth Titus Fabio Machuca Greg Rupert Henrique Brito ImportantGifts, Inc.

Janet Snider Jerry Grant Jill Pickett

Jonathan & Amy Burns Josh & Amanda Morgan Kathleen & Eric Loken Kathryn Murphy

Kathy Royer Kristi Mitchell L. Jeffrey Kittay Linda Ransom Lisa Davis

Margaret McConathy Martha Saldinger

Mary Towns

Megan Davenport

Monica Reap Nona Fisher

Patricia Aker

Paul Savage Ramona Harrison

Robert Cordery-Cotter

Robert Maddock

Sandra Coppage

Sandy Sanders

Sarah Staley

Sherry Beard

Sherry Howard

Stacy Purdy

Teresa Ratchford

Tim & Andrea Brownmiller

\$99 & below

Andrea Burniske Andrea Delaney Anonymous (7)

Audriana Williams

B. Yalley Ben Horsey

Brian B Burger

Brian Flanagan

Cara Haves

Charla D. Britt

Cindy Wooten

Darlene Middleton

Diane Broome Masters

Elizabeth Stone

Elizabeth Young **Emily McElroy**

Erin Watson

Fay Ellis

Flavio Silva

James Rakocy

Jan K

Jason Cole

Jenifer McLelland

Jennifer Claypoole

John Bingham

Kristie Mock

Larry B. Blasingame

Les Apigian

Linas Virbalas

Melanie Berman

Melissa Dann

Nancy Deren

Pati Miller

Sondra Gulledge

Stefani O'Donohoe

Stefano Tron

Teresa Wiemerslage

Timothy Holder

Victor Rodrigues

CORPORATIONS

Anna John Design LLC

APEX - Redi Mixed Concrete

Asia Pacific Resources

International Limited (APRIL)

Aydani Gardens

Basic Solutions

Blue Strategies, LLC

Cargill, Inc.

Cheniere Energy, Inc.

Coles Jewelers & Manufacturing

Deltic Timber Corp

Dentons U.S. LLP

El Dorado Service League, Inc.

Elements Glass Art Studio

First Financial Bank

Frankfurt School of Finance &

Management

Gigi and Nana's Doll Closet

Glenn Mechanical Company

Granoly, LLC

Green Assets

Hub Culture, Ltd.

Hydrodec Group PLC

Indo Wind Power Holding Pte. Ltd.

Japan Tobacco International (JTI)

Jeff Miller & Associates, Inc.

Joe's Tire Service

Kaisra, Inc.

Matilda Jane Clothing

Murphy-Pitard Jewelers

Mussop, Inc.

National Grid Corporation of the Philippines (NGCP)

Nederlandse Financierings-

Maatschappij voor

Ontwikkelingslanden N.V. (FMO)

Nike, Inc.

Philmont Beautification

PICA de Hule Natural S.A.

PT Nagata Bisma Shakti (NBS)

Regions Bank

Santa Fe Natural Tobacco

Company

Sassy's Ect

Shuler Drilling Co, Inc.

Simmons 1st Bank, El Dorado

South Arkansas Orthopaedics

Southern Bancorp

Spa on Main, LLC

Special Event Consultants

Sustain: Green LLC

The Prasino Group Inc.

Tierra Resources LLC

Vector Marketing Group

Wreaths and More Inc.

YourClause LLC

FOUNDATIONS

Argidius Foundation

Cedar Tree Foundation

ECLT Foundation

George H. Dunklin Jr. Charitable

Foundation

GlobalGiving Foundation, Inc.

Iowa Natural Heritage Foundation

Kresge Foundation

Margaret A. Cargill Foundation

McKnight Foundation

Oak Foundation

Packard Foundation

Plum Creek Foundation

Renaissance Charitable

Foundation, Inc. Rockefeller Foundation

Schmidt Family Foundation

Surdna Foundation

The Putnam Foundation

W.K. Kellogg Foundation

Wallace Genetic Foundation, Inc. Wal-Mart Foundation

Walton Family Foundation

GOVERNMENT AGENCIES

Arkansas Economic Development Commission

Arkansas Economic Development Commission Energy Office

Department for International Development (DFID)

Deutsche Gesellschaft fur Internationale Zusammenarbeit GmbH (GIZ)

Embassy of Denmark | Nepal

Germany Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU)

Government of Norway

Guyana Forestry Commission

Japan International Cooperation Agency (JICA)

La Corporacion Nacional Forestal (CONAF) de Chile

Liechtenstein Development Service (LED)

National Aeronautics and Space Administration (NASA)

National Science Foundation

Netherlands Organization for Scientific Research (NWO)

Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA)

State of California Coastal Conservancy

U.S. Agency for International Development (USAID)

U.S. Agency for International Development (USAID) | Asia

U.S. Agency for International Development (USAID) | Bangladesh

U.S. Agency for International Development (USAID) | Cambodia

U.S. Agency for International Development (USAID) | Caucasus

U.S. Agency for International Development (USAID) | Colombia

U.S. Agency for International Development (USAID) | East Africa

U.S. Agency for International Development (USAID) | Ethiopia

U.S. Agency for International Development (USAID) | Ghana

U.S. Agency for International Development (USAID) | Guatemala

U.S. Agency for International Development (USAID) | Guinea

U.S. Agency for International Development (USAID) | Kenya

U.S. Agency for International Development (USAID) | Nigeria

U.S. Agency for International Development (USAID) | South Sudan

U.S. Agency for International Development (USAID) | Vietnam

U.S. Department of Agriculture (USDA)

U.S. Department of Agriculture (USDA) | Agricultural Marketing Service

U.S. Department of Agriculture (USDA) | National Institute of Food and Agriculture (NIFA)

U.S. Department of Agriculture (USDA) | Natural Resources Conservation Service (NRCS)

U.S. Department of Agriculture (USDA) | Natural Resources Conservation Service, Commodity Credit Corporation (NRCS CCC)

U.S. Department of Agriculture (USDA) | Rural Business Enterprise Grant (RBEG)

U.S. Department of Agriculture (USDA) | Rural Housing Service

U.S. Department of Agriculture (USDA) | Rural Utilities Service (RUS)

U.S. Department of Commerce Economic Development Administration (EDA)

U.S. Department of Energy (DOE)

U.S. Department of Housing and Urban Development (HUD)

U.S. Department of Labor

U.S. Department of State

U.S. Department of State Bureau of Democracy, Human Rights and Labor

U.S. Environmental Protection Agency (EPA)

U.S. Small Business Administration (SBA)

MULTILATERALS

Asian Development Bank (ADB)

European Union (EU)

Inter-American Development Bank (IDB)

UNICEF

United Nations

United Nations Capital Development Fund

United Nations Industrial Development Organization (UNIDO)

World Bank

NONPROFITS

Christopher Dowswell Scholarship Fund

Climate Trust

Environmental Defense Fund

Forest Carbon Partnership Facility (FCPF)

Global Alliance for Clean Cookstoves

Governors' Climate & Forests Fund (GCF Fund)

Great Lakes Protection Fund

Hivos

International Union for Conservation of Nature (IUCN)

Royal Society for the Protection of Birds (RSPB)

Sasakawa Africa Association

South Asian Network for Development and Environmental Economics (SANDEE)

Verified Carbon Standard (VCS)

Wuppertal Institute for Climate, Environment and Energy (WISIONS)

OTHER REGIONAL & INTERNATIONAL AGENCIES

Climate and Land Use Alliance (CLUA)

Delta Regional Authority

Food and Agriculture Organization of the United Nations (FAO)

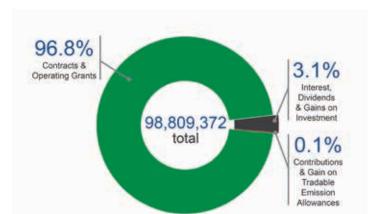
Southwest Arkansas Planning and Development District

UNIVERSITIES

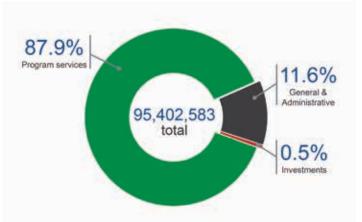
Southeast Missouri State University Universidad Austral de Chile

OUR FINANCIALS

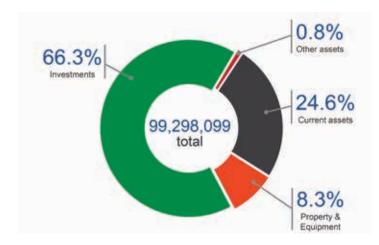
REVENUE



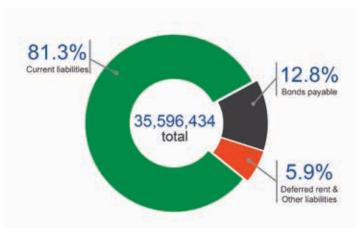
EXPENSES & EFFICIENCY



ASSETS



LIABILITIES



\$63,701,665

net assets

Statement of Financial Position

ASSETS	2014	2013
Current Assets		
Cash and Cash Equivalents	\$8,945,797	\$6,386,556
Other Current Assets	15,510,666	14,978,522
Total Current Assets	24,456,463	21,365,078
Investments	65 947 157	62 515 054
	65,847,157	62,515,954
Property and Equipment, Net Other Assets	8,229,560	8,785,654
TOTAL ASSETS	764,919	\$67,220
TOTAL ASSETS	\$99,298,099	\$93,233,906
LIABILITIES AND NET ASSETS		
Current Liabilities	\$28,934,336	\$26,003,192
Noncurrent Liabilities	6,662,098	6,867,417
Total Liabilities	35,596,434	32,870,609
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Net Assets	63,701,665	60,363,297
TOTAL LIABILITIES AND NET ASSETS	\$99,298,099	\$93,233,906
Statement of Activities	2014	2013
Statement of Activities REVENUE AND GAINS	2014	2013
	2014 \$95,625,499	2013 \$81,178,330
REVENUE AND GAINS	\$95,625,499	
REVENUE AND GAINS Contracts and Operating Grants		\$81,178,330
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments	\$95,625,499 3,125,825	\$81,178,330 6,022,548
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other	\$95,625,499 3,125,825 58,048	\$81,178,330 6,022,548 115,596
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other	\$95,625,499 3,125,825 58,048	\$81,178,330 6,022,548 115,596
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS	\$95,625,499 3,125,825 58,048	\$81,178,330 6,022,548 115,596
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES	\$95,625,499 3,125,825 58,048 \$98,809,372	\$81,178,330 6,022,548 115,596 \$87,316,474
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES Program Service Expenses	\$95,625,499 3,125,825 58,048 \$98,809,372 \$83,801,925	\$81,178,330 6,022,548 115,596 \$87,316,474 \$74,672,002
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES Program Service Expenses General and Administrative Expenses	\$95,625,499 3,125,825 58,048 \$98,809,372 \$83,801,925 11,091,972	\$81,178,330 6,022,548 115,596 \$87,316,474 \$74,672,002 9,972,969
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES Program Service Expenses General and Administrative Expenses Investment Expenses	\$95,625,499 3,125,825 58,048 \$98,809,372 \$83,801,925 11,091,972 508,686	\$81,178,330 6,022,548 115,596 \$87,316,474 \$74,672,002 9,972,969 323,820
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES Program Service Expenses General and Administrative Expenses Investment Expenses	\$95,625,499 3,125,825 58,048 \$98,809,372 \$83,801,925 11,091,972 508,686	\$81,178,330 6,022,548 115,596 \$87,316,474 \$74,672,002 9,972,969 323,820
REVENUE AND GAINS Contracts and Operating Grants Interest, Dividend Income and Gain on Investments Other TOTAL REVENUE AND GAINS EXPENSES Program Service Expenses General and Administrative Expenses Investment Expenses TOTAL EXPENSES	\$95,625,499 3,125,825 58,048 \$98,809,372 \$83,801,925 11,091,972 508,686 \$95,402,583	\$81,178,330 6,022,548 115,596 \$87,316,474 \$74,672,002 9,972,969 323,820 \$84,968,791



OUR MISSION

Winrock International is a nonprofit organization that works with people in the United States and around the world to empower the disadvantaged, increase economic opportunity, and sustain natural resources.

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