

# Private Investment for Enhanced Resilience

The **Private Investment for Enhanced Resilience (PIER)** project supports solutions that encourage private sector investment in resilience to changing climate conditions in several developing countries, including Bangladesh, Ghana, Guyana, Indonesia, Mozambique, Peru, and Vietnam.

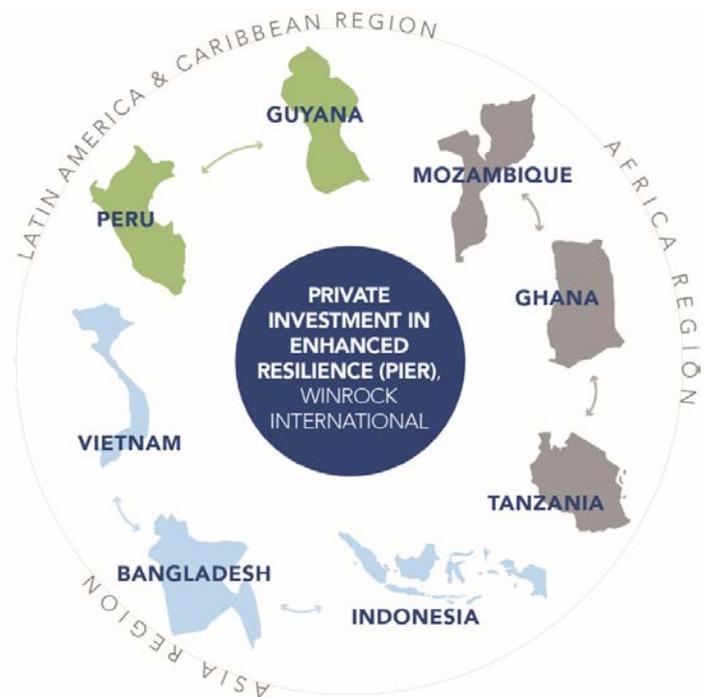
The focus of PIER is to demonstrate techniques that promote increased private investment and finance for the implementation of priority resilience actions identified in developing country strategic frameworks, such as National Adaptation Plans (NAPs), Nationally Determined Contributions (NDCs), and national development plans.

Responding to these strategic frameworks, PIER aligns its technical assistance and advisory services - first by identifying resilience priorities, and second by designing specific activities in collaboration with government, the private sector, and other stakeholders to catalyze resilient investment in key economic sectors.

Development organizations and governments are increasingly partnering with businesses and financial institutions that provide talent, technology, financing, and innovative solutions to more effectively invest in and implement projects that increase adaptive capacity and resilience. PIER works closely with

developing country partners to produce tools and development models for use by private companies and their partners, which in turn support prudent financial decision-making that reduces vulnerability to climate change.

PIER aims to improve developing countries' ability to attract private sector resilience investment by demonstrating viable resilience investment opportunities. Examples include developing enabling legal frameworks; conducting cost-benefit analysis for resilience investments in climate-vulnerable commodities; mainstreaming climate risk



considerations into decision-making in local financial institutions; and promoting increased investment in resilience solutions in sectors such as agriculture, watershed protection, and insurance.

## The PIER Approach

PIER devoted the program's first year to country assessments in the seven partner countries. These assessments included desk studies; on-the-ground reconnaissance missions; analysis; and program design for forthcoming implementation. PIER developed an analytical framework and suite of diagnostic tools to assess and evaluate the readiness of seven countries to catalyze private sector investment. The framework was used to conduct a comparative analysis of specific interventions and opportunities that can enable and directly catalyze resilience investments. Factors for comparing countries included institutional and policy readiness, business climate, resilience needs, maturity of opportunities, and degree of 'fit' with PIER's objectives, including a focus on developing knowledge and lessons learned on innovative resilience finance approaches with potential for broad dissemination and scaling. From this analysis, PIER has identified numerous high-priority interventions to be implemented primarily across four countries: Vietnam, Indonesia, Peru, and Ghana. PIER will leverage its expertise and work with government and private sector to advance these opportunities.

PIER places a high value on supporting innovative approaches and sharing best practices throughout the international community of resilience practitioners, both in the four implementation countries and beyond.

For updates, please follow:

<https://www.winrock.org/project/pier>

## The PIER Team

**PIER** is a 3-year Cooperative Agreement (2017-2020) with the U.S. Department of State, Bureau of Oceans and International Environment and Scientific Affairs (OES), implemented by Winrock International and Climate Finance Advisors (CFA), in coordination with leading development experts and organizations across the globe.

**Winrock International** is a recognized leader in U.S. and international development, providing solutions to some of the world's most complex social, agricultural and environmental challenges. Winrock's mission is to empower the disadvantaged, increase economic opportunity and sustain natural resources. By the numbers:

- \$100 million USD portfolio
- 200 projects in agriculture, environment, and social development
- 40 countries
- 1,000 staff around the world
- 5 offices and dozens of project offices.

Winrock combines technical expertise with entrepreneurial innovation to improve lives around the globe.

Established in 2015 as a mission-driven Benefit LLC, **Climate Finance Advisors (CFA)** is a consulting and advisory firm that accelerates sustainable, climate-smart investments, and integrates climate considerations into financial products, services, and policies. CFA works at the nexus of private investment and climate change and is a leading participant in the creation of adaptation finance.

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