



IMPACT AND INNOVATION

2023 FINANCIALS, FUNDERS & DONORS

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Asafo & Co.
Clarksburg, MD

John M. Nees

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Attorney at Law
San Francisco, CA

Joyjit Deb Roy

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Arlington, VA

Libby Wood

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Chief of Staff, Winrock International
Arlington, VA

2023 CORPORATE OFFICERS & EXECUTIVE TEAM

Joyjit Deb Roy

Acting President and CEO; Vice President/
Chief Global Programs and Development
Officer

Edna Cruz

Chief People Officer

Amanda Hilligas

Vice President, Global Programs

Malika Magagula

Chief Operating Officer

Patricia McCall

Chief Corporate Affairs &
Strategy Officer

Judy Weishar

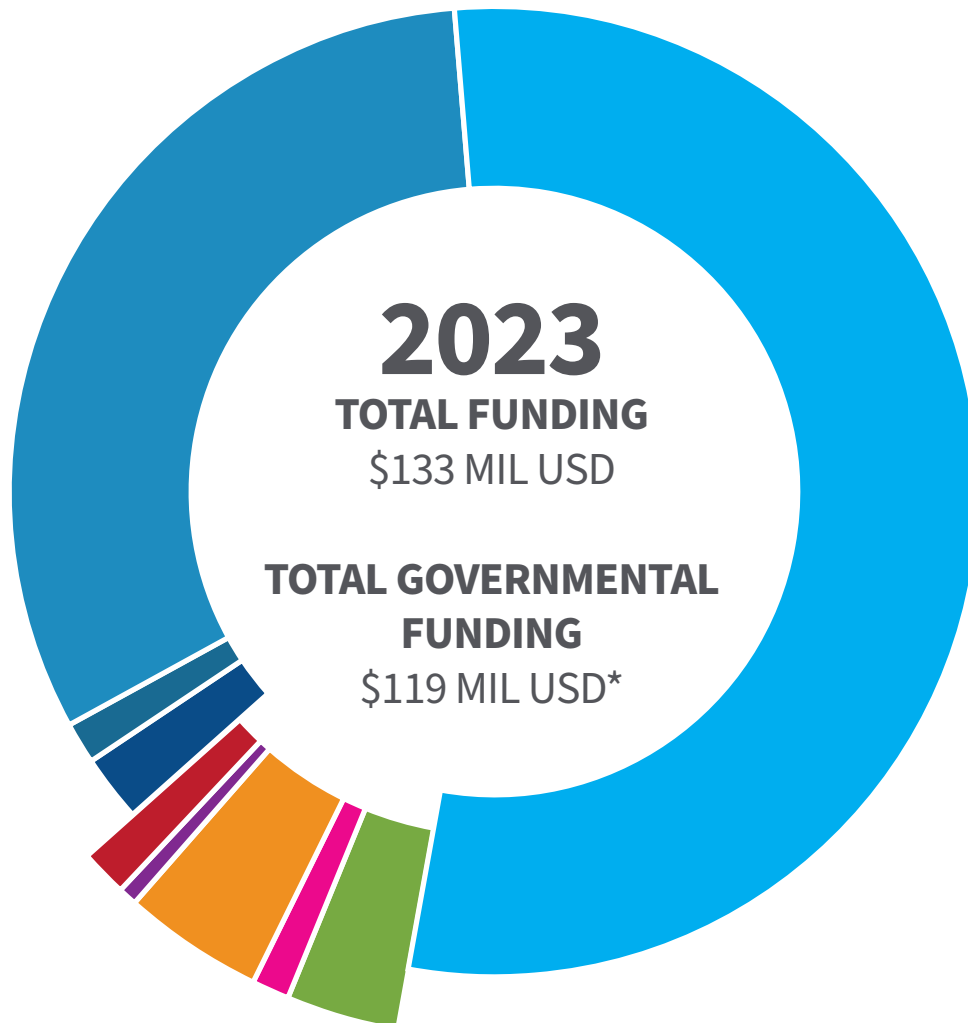
Chief Financial Officer

Libby Whitbeck

Chief of Staff & Director, Public Policy

FUNDERS & DONORS

Winrock's programs are made possible through the generosity and commitment of our funders and donors. We appreciate their confidence in our ability to fulfill our mission and effect meaningful change.



GOVERNMENTAL*

NON-U.S. GOVERNMENT AGENCIES	\$2,927,066
U.S. STATE AND LOCAL GOVERNMENT AGENCIES	\$2,182,709
OTHER U.S. FEDERAL GOVERNMENT AGENCIES	\$42,293,355
U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID)	\$71,901,186

NONGOVERNMENTAL

CARBON REGISTRY	\$4,770,574
CORPORATIONS	\$1,348,462
FOUNDATIONS	\$5,739,786
INDIVIDUALS AND FAMILIES	\$666,958
NONPROFITS AND UNIVERSITIES	\$1,797,842

ORGANIZATIONS

CARBON REGISTRY

Climate and Land Use Alliance

CORPORATIONS

Acumen Capital Partners

Aglaunch Initiative

Asia Pulp and Paper

Best Buy

Climate and Land Use Alliance

Delta Institute

Elevate Hong Kong Holding

Mars

McCormick Global Ingredients Limited

Microsoft

Neoteric Energy & Climate

Nestle

Sodexo

Tetra Tech, Inc.

The Coca Cola Company

FOREIGN

Guyana Forestry Commission

PT Indah Kiat Pulp & Paper

Royal Society for the Protection
of Birds

Wuppertal Institute

FOREIGN GOVERNMENT

Norway Ministry of Climate and
Environment

Swiss Agency for Development &
Cooperation

FOUNDATIONS

Arkansas Community Foundation

ATT Foundation

Cedar Tree Foundation

Clif Family Foundation

Everglades Foundation

Gilead Foundation

Good Energies Foundation

Great Lakes Protection Fund

Hillman Family Foundation

John Deere

Nabu E.V.

NoVo Foundation

PPG Foundation

Regenerative Agriculture

Robert H.N. Ho Family Foundation

Rockefeller Foundation

SEC

Simmons Foundation

Skoll Foundation

The Brookhill Foundation

Walton Family Foundation

LOCAL

City of Little Rock

Pulaski County

This Old Farm

NONPROFITS

Center for Climate and Energy
Solutions

DAI Europe

Environmental Defense Fund

Global Impact Investment

Green Climate Fund

Heartland Forward

Manuf Association of Nigeria

Practical Farmers of Iowa

Rockefeller Philanthropy Advisors

Rural LISC

Trees for the Future

Wildlife Conservation Society

STATE GOVERNMENT

AR Economic & Development Center

City of North Little Rock

State of Arkansas Office

UNIVERSITIES

Colorado State University

University of Wisconsin

U.S. FEDERAL GOVERNMENT AGENCIES

USAID

USAID - Nepal

US Department of Labor

US Department of Commerce/EDA

US Environmental Protection Agency

US Department of State

US Small Business Administration

US Department of Agriculture (USDA)

USDA National Institute of Food &
Agriculture

USDA Natural Resources Conservation
Service

USDA Rural Development

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

CURRENT ASSETS	2023	2022
Cash and Cash Equivalents	\$47,753,357	\$26,063,956
Restricted cash	\$130,118	\$130,118
Accounts receivable (net of credit losses of\$54,531)	\$4,496,614	\$3,158,727
Contributions and grants receivable, current	\$18,219,527	\$10,463,089
Prepaid expenses and deposits	\$ 4,221,531	\$4,895,848
Total Current Assets	\$74,821,147	\$44,711,738
CONTRIBUTIONS AND GRANTS RECEIVABLE, NET OF CURRENT	-	\$50,000
INVESTMENTS	\$59,699,010	\$53,699,754
PROPERTY AND EQUIPMENT, NET	\$8,740,534	\$8,428,155
RIGHT OF USE ASSET	\$12,670,361	\$12,675,155
OTHER ASSETS	\$75,000	\$ 75,000
TOTAL ASSETS	\$156,006,052	\$119,639,802
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES	\$53,799,235	\$24,196,239
NONCURRENT LIABILITIES	\$18,562,977	\$18,744,670
TOTAL LIABILITIES	\$90,925,189	\$42,940,909
NET ASSETS	\$83,643,840	\$76,698,893
TOTAL LIABILITIES AND NET ASSETS	\$156,006,052	\$119,639,802

CONSOLIDATED STATEMENTS OF ACTIVITIES

OPERATING REVENUE AND SUPPORT	2023	2022
Federal grants and contracts	\$99,342,815	\$80,844,273
Contributions	\$9,280,814	\$18,358,331
Contracts with customers	\$2,622,620	\$3,374,037
Carbon registry fees	\$5,601,765	\$5,815,905
Other income	\$234,762	\$286,592
Investment income appropriated for expenditures	\$2,189,000	\$2,059,396
TOTAL OPERATING REVENUE AND SUPPORT	\$119,271,776	\$110,738,534
OPERATING EXPENSES		
Program service expense	\$100,529,675	\$88,346,459
Management and general	\$18,276,916	\$15,954,743
TOTAL OPERATING EXPENSES	\$118,806,591	\$104,301,202
INVESTMENT GAIN IN EXCESS OF APPROPRIATIONS	\$6,479,762	\$(12,482,995)
Change in net assets	\$6,944,947	\$(6,045,663)
Net assets at beginning of year	\$76,698,893	\$82,744,556
NET ASSETS AT END OF YEAR	\$83,643,840	\$76,698,893

WINROCK'S MISSION IS TO EMPOWER THE DISADVANTAGED, INCREASE ECONOMIC OPPORTUNITY AND SUSTAIN NATURAL RESOURCES ACROSS THE GLOBE.